

# **RAGHUVANSHI CHARITABLE TRUST MUMBAI**

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**AUDIT REPORT**

**F.Y. 2016-17**

**A.Y. 2017-18**

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**V.M.ANARKAT & CO.**

**CHARTERED ACCOUNTANTS**

**C-54, SOMESHWARA PARK III,**

**OPP. SUN-N-STEP CLUB, DRIVE-IN AREA,**

**AHMEDABAD-61**

**Email ID: vmanarkat18@gmail.com**

**(M) +919825073720**

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961,  
in the case of charitable or religious trust or institutions**

1 We have examined the Balance Sheet of  
**RAGHUVANSHI CHARITABLE TRUST [PAN : AAATR 0237 Q]**  
10TH KETHWADI, 4TH LANE,  
S. V. ROAD,  
KHETWADI,  
MUMBAI - 400 004  
as at **31st March, 2017** and the Income & Expenditure Account for the year ended on that  
date which are in agreement with the books of accounts maintained by the said trust.

2 We have obtained all the information and explanations which, to the best of our knowledge  
and belief, were necessary for the purpose of the audit.

3 In our opinion, proper books of account have been kept by the head office and the branches of  
the above named trust visited by us so far as appears from my examination of the books, and  
proper returns adequate for the purposes of audit have been received from branches not

----- NIL -----

4 In our opinion and to the best of our information and according to informations / explanations  
given to me, the said accounts, read with notes thereon, if any, give a true and fair view :

(i) in case of the balance Sheet, of the State of the affairs of the above named trust as at **31st  
March 2017**, and

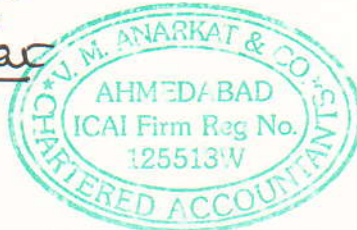
(ii) in case of Income & Expenditure Account, of the excess of income over expenditure of the  
above named trust for the year ended on that date.

The prescribed particulars are annexed here to.

For **V.M.ANARKAT & CO**  
Chartered Accountants

*V. M. Anarkat*

Vasant M Anarkat  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 09.09.2017  
Place Ahmedabad

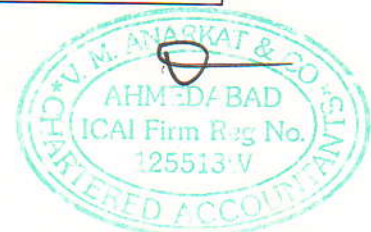


**RAGHUVANSHI CHARITABLE TRUST**  
**ANNEXURE**

**Statement of Particulars**

**I Application of Income For Charitable or Religious Purposes**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 30,33,850/- (Educational Purpose) Rs. 9,13,000/- (Medical Purpose) Rs. 39,46,850/- (Total)
2	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes.	Rs. 13,39,876/-
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs. 35,42,949/-
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	As per Annexure 1
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Nil, Not Applicable
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



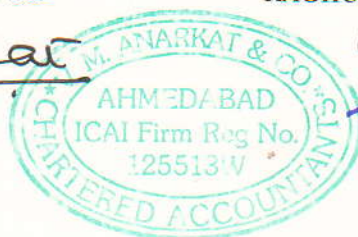
**RAGHUVANSHI CHARITABLE TRUST**  
**II Application or use of income or property for the benefit of persons**  
**referred to in section 13(3)**

1	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil, Not Applicable
2	Whether any any part of income or property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil, Not Applicable
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil, Not Applicable
4	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil, Not Applicable
5	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Nil, Not Applicable
6	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	Nil, Not Applicable
7	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Nil, Not Applicable
8	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	Nil, Not Applicable

For V.M.ANARKAT & CO  
Chartered Accountants

*V.M. Anarkat*

Vasant M Anarkat  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 09.09.2017  
Place : Ahmedabad



RAGHUVANSHI CHARITABLE TRUST

*Rajiv Raghunani*  
*Raghunani*

TRUSTEE

*Rajiv Raghunani*  
*Raghunani*

TRUSTEE

### RAGHUVANSHI CHARITABLE TRUST

#### III. Investments held at any time during the Previous Year(S) in Concerns in which Persons referred to in Section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
NIL					

For V.M.ANARKAT & CO  
Chartered Accountants

*V. M. Anarkat*

Vasant M Anarkat  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 09.09.2017  
Place : Ahmedabad



RAGHUVANSHI CHARITABLE TRUST

*R. Agrekar*  
*R. Agrekar*  
*Th...*

TRUSTEE

*R. Agrekar*  
*R. Agrekar*  
*12-10-17*

TRUSTEE



**V.M.ANARKAT & CO.**  
**CHARTERED ACCOUNTANTS**

**C 54, SOMESHWARA PARK III, OPP. SUN - N - STEP CLUB, DRIVE - IN AREA, AHMEDABAD-380061**  
**Mobile : 98250 73720 Email : vmanarkat18@gmail.com**

**REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED  
UNDER SUB SECTION (2 OF SECTION 33 & 34 AND RULE 19) OF  
THE BOMBAY PUBLIC TRUSTS ACT**

**Registration No. : E-6777(BOM)**  
**Name of the Public Trust : RAGHUVANSHI CHARITABLE TRUST**  
**Trust Address : 10<sup>TH</sup> KHETWADI, 4<sup>TH</sup> LANE, S.V.  
ROAD, KHETWADI MUMBAI-400004**  
**For the Year Ending : 31<sup>st</sup> March, 2017**

We have audited the attached Balance Sheet and Income & Expenditure Account of **RAGHUVANSHI CHARITABLE TRUST MUMBAI** as at **31st March 2017**. These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We further report that:



- (a) Accounts are maintained regularly and in accordance with the provisions of the act and rules.
- (b) The receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in the custody of the accountant on the date of the audit were in agreement with the accounts.
- (d) All books deeds, accounts, vouchers or other documents or records required were produced before us.
- (e) A register of movable and immovable properties is properly maintained, the changes there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in previous audit report have been duly complied with.
- (f) Accountant / treasurer appeared before us and furnished the necessary information required by us.
- (g) No property or Funds of the trust were applied for any object or purpose other than the object or purpose of trust.
- (h) The amounts of outstanding for more than one year or amounts written off were nil or detailed below.
- (i) Repairs or construction involving expenditure exceeding Rs 5000/- was undertaken during the year for Rs. NIL
- (j) No money of Public Trust has been invested contrary to the provision of section 35.
- (k) There was no alienation of the immovable property contrary to the provisions of section 36 which have come to notice.
- (l) No/following special matter which we think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.
- (m) No budget has been filed in the form.
- (n) Maximum and minimum number of the trustees is maintained.
- (o) Meetings are held regularly as provide in such instruments.

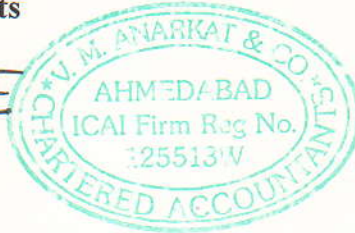


- (p) Minute book of the proceedings of the meeting is maintained.
- (q) No trustees had any interest in the investment of the trust.
- (r) No trustees are a debtor or creditor of the trust.
- (s) Irregularities pointed out by the auditors in the accounts of previous year have been duly completed with by the trustees during the period of audit.
- (t) No special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

**For, V.M.ANARKAT & CO**

**Chartered Accountants**





**Vasant M Anarkat**

**Partner**

**M. No. 035609**

**ICAI FRN : 125513W**

**Date : 09/09/2017**

**Place : AHMEDABAD**

The Bombay Public Trusts Act, 1950.

**SCHEDULE VIII**  
[ Vide Rule 17 (1) ]

Name of the Public Trust : RAGHUVANSHI CHARITABLE TRUST

Registration No. - E - 6777(BOM)

Balance Sheet as at 31.03.2017

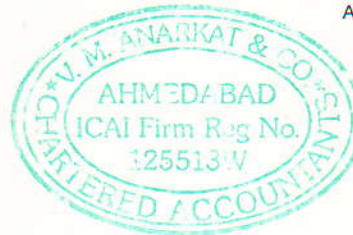
LIABILITIES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus :-</b>			<b>Immovable Properties:- (at cost)</b>		
Balance as per last Balance Sheet	3,266,235		Balance as per last Balance Sheet	394,375	
Add / (Less) : Adjustment during the year	-	3,266,235	Additional during the year	-	
			Less : sale during the year	-	
			Depreciation up to date	39,438	354,937
<b>Liabilities :-</b>					
For Sundry Credit Balance	3,416,031		<b>Investments :-</b>		
Bhagwat Katha Pothe Registration	44,000	3,460,031	BANK FIXED DEPOSIT	5,670,000	
			Add:- additional during the year	453,205	6,123,205
<b>Income and Expenditure Account :-</b>					
Bal. as per last Balance Sheet	4,346,864		RCT Bhagwat Atithi Bhawan (WIP)	2,510,066	2,510,066
Less : Appropriation, if any	-		<b>Furniture &amp; Fixtures :-</b>		
Add : Surplus	4,882,825		Balance as per last Balance Sheet	7,412	
Less : Deficit (As per I & E A/c)	-	9,229,689	Additional during the year	-	
			Less : sales during the year	-	
			Depreciation up to date	1,709	5,703
			<b>Loans &amp; Advances</b>		
			Deposit	12,000	
			TDS Receivable	105,310	
			Other Receivables	3,127,769	3,245,079
			<b>Cash and Bank Balances :-</b>		
			a) Cash In Hand	3,640	
			b) Balances With Banks	3,713,325	3,716,965
<b>Total</b>		<b>15,955,955</b>	<b>Total</b>		<b>15,955,955</b>

The Above Balance Sheet to the best of my/our Beliefs-contains a true account of the fund & liabilities and the property and Assets of the Trust.

RAGHUVANSHI CHARITABLE TRUST

TRUSTEE

TRUSTEE



As per our report of even date.  
For V.M.ANARKAT & CO  
Chartered Accountants  
ICAI FRN : 125513W

*V.M. Anarkat*

VASANT M ANARKAT  
Partner  
M. No. 035609

Place : Ahmedabad  
Date : 09/09/2017

Place : Ahmedabad  
Date : 09/09/2017

**SCHEDULE - IX**

[ Vide Rule 17 (1) ]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **RAGHUVANSHI CHARITABE TRUST**

Registration No. - E - 6777(BOM)

Income and Expenditure Account for the year ending **31.03.2017**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties :- Depreciation	39,438	39,438	By Interest (Realised or Accrued) On Bank account On I.T. Refund On Fixed Deposits	103,617 - 533,708	637,325
To Bank Charges	23,962	23,962			
To Printing & Stationery Exps.	37,720	37,720	By Donations in cash or kind		8,295,179
To Depreciation	1,709	1,709			
To Expenditure on object of the Trust :- a. Religious b. Educational c. Medical Relief d. Relief of poverty e. Other Charitable objects	- 3,033,850 913,000 - -	- 3,946,850			
To Surplus carried over to B/s.		4,882,825			
<b>TOTAL</b>		<b>8,932,504</b>	<b>TOTAL</b>		<b>8,932,504</b>

**RAGHUVANSHI CHARITABE TRUST**

*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE



As per our report of even date.

For V.M. ANARKAT & CO  
Chartered Accountants  
ICAI FRN : 125513W

*[Signature]*

VASANT M ANARKAT  
Partner  
M. No. 035609

Place : Ahmedabad  
Date : 09/09/2017

Place : Ahmedabad  
Date : 09/09/2017

Name of the Assessee :  
Assessment Year: 2017-2018

RAGHUVANSHI CHARITABLE TRUST  
Accounting Year: 2016-2017

AUDIT NOTES FORMING PART OF BALANCE-SHEET AND INCOME & EXPENDITURE ACCOUNT

1. The concern has employed Mercantile System of Accounting.
2. Fixed Assets are accounted at cost of acquisition
3. Depreciation on various assets owned by the assessee is provided at the rates prescribed by the Income Tax Act on WDV method.
4. Investments comprise of fixed deposits with banks which are valued at cost of acquisition.
5. Wherever documentary evidences are not available, we have relied on the authentication of the assessee.
6. The Figures are regrouped and rearranged, wherever necessary.
7. Amount has been adjusted to the nearest rupee value.

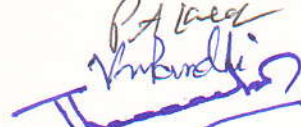
For V.M.ANARKAT & CO  
Chartered Accountants



VASANT M ANARKAT  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 09/09/2017  
Place: Ahmedabad



RAGHUVANSHI CHARITABLE TRUST

  
Trustee

  
Trustee